Year End Working Papers

Section 2 - Accounting Statements 2025/26 & Analysis of Variances

	Year End			
	31-Mar-25	31-Mar-26	Variance	Analysis of Variance
Balances Bfwd	22,276.05	21,558.97	-717.08	Reflects spending in 2024/25 leading to small net drawdown of reserves
Plus Precept	10,807.00	10,879.00	72.00	Reflects net changes in tax base and proposed C Tax increases
Plus Total other Receipts	8,049.15	6,397.50	-1,651.65	Reflects higher VAT recoveries in 2024/25 when reserves drawn down to fund village signs
Less Staff Costs	3,786.80	3,859.20	72.40	2024/25 included £107.60 replacement cheques re HMRC PAYE for 2023/24
Less Loan interest / capital repayments				
Less All other payments	15,786.43	10,991.85	-4,794.58	Main reduction is regarding village sign costs (£7368) in 2024/25
EQUALS Balances Cfwd	21,558.97	23,984.42	2,425.45	Reductiion reflects net surplus in 2025/26 pending future investment decisions
			0.00	
Total value of cash and short term investments	21,558.97	23,984.42	2,425.45	Reflects surplus in year pending approval of future investment decisions
Total fixed assets plus long term investments and assets	23,148.00	24,073.71	925.71	Legacy village planters added to asset register & 2 new planters Henley Drive
Total borrowings	0	0	-	

Balance Sheet	
Income in Advance	0.00
Payments in Advance	0.00
Debtors	0.00
Creditors	0.00

Bank Reconciliation	
Opening Bank Balance (as bank statement)	19,577.07
Less Total Payments	-14,851.05
Plus Total Receipts	17,276.50
Adjust for non cash items	
Income in Advance bfwd	-530.00
Payments in Advance bfwd	959.92
Debtors bfwd	1,711.98
Creditors bfwd	-160.00
Closing Bank Balance (as bank statement)	23,984.42